

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. **9596**]
[December 14, 1983]

Results of Election of Directors

To the Member Banks of the Second Federal Reserve District:

The election of directors to succeed PETER D. KIERNAN, class A director, and JOHN R. OPEL, class B director, whose terms expire December 31, 1983, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 9571, dated October 25, 1983.

The results of the election are as follows:

T. JOSEPH SEMROD, Chairman of the Board, United Jersey Bank, Hackensack, N.J., was elected by member banks in Group 2 as a class A director of this Bank; and JOHN R. OPEL, Chairman of the Board, International Business Machines Corporation, Armonk, N.Y., was reelected by member banks in Group 2 as a class B director of this Bank. Each was chosen for a term of three years beginning January 1, 1984.

JOHN BRADEMAS,
Chairman of the Board.